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NORTH MINING SHARES COMPANY LIMITED

北方礦業股份有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 433)

- (1) DELAY IN PUBLICATION OF 2020 ANNUAL RESULTS;**
- (2) POSSIBLE DELAY IN DESPATCH OF 2020 ANNUAL REPORT;**
- (3) POSTPONEMENT OF BOARD MEETING; AND**
- (4) SUSPENSION OF TRADING**

This announcement is made by North Mining Shares Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) and Rule 13.49(3)(i) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

DELAY IN PUBLICATION OF 2020 ANNUAL RESULTS

Reference is made to the announcement of the Company (the “**Announcement**”) dated 19 March 2021 in relation to the convening of meeting (the “**Board Meeting**”) of the board of directors of the Company (the “**Board**”) on 31 March 2021 for the purpose of, among others, considering and approving the annual results of the Group for the year ended 31 December 2020 (the “**2020 Annual Results**”) for publication, and considering the recommendation on the payment of final dividend, if any.

After communication with the Company’s auditors (the “**Auditors**”), the Company is aware that, as at the date of this announcement, the Auditors have yet to complete all of its audit procedures for the audit of the Company’s consolidated financial statements for the year ended 31 December 2020. As such, the Company is not able to publish the 2020 Annual Results by 31 March 2021 as required under Rule 13.49(1) of the Listing Rules. The Board acknowledges that the delay in the publication of the 2020 Annual Results is inconsistent with Rule 13.49(1) of the Listing Rules. The possible delay in despatch of the annual report of the Company for the year ended 31 December 2020 (the “**2020 Annual Report**”), if it

materialises, will be inconsistent with Rule 13.46(1) of the Listing Rules. The Company will use its best endeavours to publish the 2020 Annual Results and despatch the 2020 Annual Report to the shareholders of the Company (the “**Shareholders**”) as soon as possible. Following further communication with the Auditors, it is expected that the 2020 Annual Results will be published on or before 23 April 2021.

Rule 13.49(3) of the Listing Rules provides that where an issuer is unable to issue its preliminary results, it must announce its results based on the financial results which have yet to be agreed with the auditor (so far as the information is available). The Board, after due and careful consideration, is of the view that it would not be appropriate for the Company to publish the unaudited management accounts of the Group for the year ended 31 December 2020 at this stage as it may not accurately reflect the financial performance and position of the Group.

POSTPONEMENT OF BOARD MEETING

Reference is made to the Announcement in relation to the Board Meeting to be held on 31 March 2021 for the purpose of, among others, considering and approving the 2020 Annual Results and its publication, and considering the recommendation on the payment of final dividend, if any. Due to the aforesaid delay in publication of the 2020 Annual Results, the Board Meeting will be postponed.

The Company will publish further announcement(s) to inform the Shareholders and potential investors about the date of the Board Meeting to approve the 2020 Annual Results or any update information as soon as practicable.

SUSPENSION IN TRADING OF SHARES

Pursuant to Rule 13.50 of the Listing Rules, the Stock Exchange will normally require suspension of trading in an issuer’s securities if an issuer fails to publish periodic financial information in accordance with the Listing Rules. As such, at the request of the Company, trading in the Company’s shares on the Stock Exchange will be suspended with effect from 9:00 a.m. on 1 April 2021, pending the publication of the 2020 Annual Results.

Shareholders and potential investors should accordingly exercise caution when dealing in the securities of the Company.

By order of the Board
North Mining Shares Company Limited
Yang Ying Min
Chairman

Hong Kong, 31 March 2021

As at the date of this announcement, the Board of the Company comprises Mr. Yang Ying Min, Mr. Qian Yi Dong, Mr. Zhang Jia Kun and Mr. Zhao Jian as Executive Directors; and Mr. Wong Wai Chun Alex, Ms. Guo Xiao Ying and Dato Dr. Cheng Chak Ho as Independent Non-executive Directors.